



FINANCE ADVISORY COMMITTEE REGULAR MEETING MINUTES

Wednesday, February 22, 2017

Sarge Littlehale Community Room, City Hall
22 Orinda Way, Orinda, CA 94563

The meeting was called to order at 6:03 p.m.

A. ROLL CALL

Committee Members Present: Mercedes Baumbach Chair, Kevin Byrne, Dan Carrington, Jeffrey Lyon, Reynold Samoranos

Committee Members Absent: None

Councilmember present: None

Others present: Susan Mahoney, Finance Director;

B. PUBLIC FORUM

The Public Forum provides an opportunity for members of the public to speak on any item within the jurisdiction of the Committee that is not on the agenda. Public comments under this category may be limited to three minutes per speaker per item at the discretion of the Chair with consent of the Committee.

C. MINUTES

1. MOTION: To approve action minutes from the January 25, 2017 Finance Advisory Committee meeting. **Said motion carried by a 2-0 vote. Lack of voting quorum is due to three new members.**

D. GOVERNANCE

1. Welcomed new members Kevin Byrne, Jeffrey Lyon and Reynold Samoranos.

E. BUDGET

1. The FY 2017 budget to actual numbers were not presented at this meeting.
2. The committee discussed the mid-year budget adjustments.
3. The committee discussed the status of storm damage costs.

F. FINANCIAL

1. The committee discussed the upcoming bond issue.

G. STAFF AND COMMITTEE COMMENTS

1. A League of California Cities *Guide to the Ralph M. Brown Act* was distributed to committee members.

H. MATTERS INITIATED

1. None

I. ADJOURNMENT

The meeting adjourned at 7:08 p.m. The next regularly scheduled meeting will be on March 22, 2017.